

AMENDMENT OF OIL AND GAS LEASE

STATE OF WEST VIRGINIA }
COUNTY OF MARSHALL }

This AMENDMENT OF OIL AND GAS LEASE (hereinafter referred to as "Amendment") is by and between Kenneth Hostetler Trustee for the Hostetler Family Trust and Kenneth Hostetler (hereinafter referred to as "Lessor") and Trans Energy, Inc. (hereinafter referred to as "Lessee").

WHEREAS, Lessor entered into that certain Oil and Gas Lease dated January 12, 2009, a Memorandum of which was duly recorded in Book 677, Page 45 of the County Clerk's Public Records of Marshall County, West Virginia (hereinafter referred to as "Said Lease") covering lands in District 3 as described in said Memorandum.

WHEREAS, certain terms of Paragraph 22 of Said Lease requires improved definition; and

WHEREAS, Lessor and Lessee agree to amend Paragraph 22 of Said Lease by making certain revisions, as if they were originally part of Said Lease as provided herein; and

NOW THEREFORE, in consideration of the premises and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, the undersigned Lessor, his successors, heirs and/or assigns, do hereby amend the following terms of Paragraph 22 of Said Lease as though the terms specified below were part of the original lease, and does hereby amend Paragraph 22 of Said Lease by replacing Paragraph 22 in its entirety with the following language:

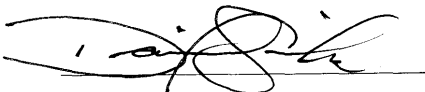
"22. This lease covers all formations and strata from the top of the Rhinestreet formation to the base of the Onondaga Limestone Formation, ("Target Formation"). The top of the Rhinestreet being that Geological Formation or its stratigraphic equivalent at 6,682' and the Base of the Onondaga Limestone being that Geological Formation or its stratigraphic equivalent at 7,099' as depicted on the Baker Hughes, Inc. Compensated Z-Densilog, Compensated Neutron Log, Digital Spectralog, Gamma Ray Log, Caliper Log, dated January 23, 2010 as measured from the rig kelly bushing at 1,518' (elevation) for the Trans Energy, Inc. - Whipkey #2H Well, API #47-051-01320 in Marshall County, West Virginia. Lessee shall have the right of first refusal to lease all formations above the Rhinestreet and below the Onondaga Limestone. Upon Lessee commencing drilling operations to the Targeted Formation and its subsequent completion, this has the effect of holding all other formations, if they are unleased, on the subject lease for a period of one year for the benefit of Lessee to drill additional well either above or below the Target Formation subject to the terms and conditions of this lease. Lessee agrees to use all wells for the production of oil and gas unless approved by Lessor in writing."

The remainder of the lease shall remain otherwise as written and the undersigned does hereby grant, lease and let the land described above to Trans Energy, Inc., and its successors or assigns, on the terms and conditions of the lease as amended hereby.

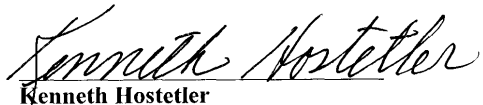
All other terms and conditions of the Oil and Gas Lease shall remain in full force and effect.

ACCEPTED AND AGREED to this 18 day of February, 2010.

WITNESS:

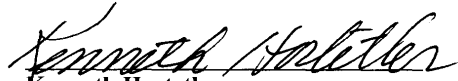


LESSOR:


Kenneth Hostetler

WV SI 3-12

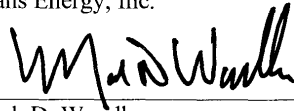
WV SI 3-12


Kenneth Hostetler
Hostetler Family Trust, Trustee

WITNESS:

LESSEE:

Trans Energy, Inc.



Mark D. Woodburn
Land Department Manager

ACKNOWLEDGEMENTS

STATE OF WEST VIRGINIA

COUNTY OF _____

This instrument was acknowledged before me on 2/10/10, 2010 by Kenneth Hostetler and Kenneth Hostetler as Trustee for the Hostetler Family Trust.

Notary Public

Jan Pest
MARSHALL County 01:54:56 PM
Instrument No 1305856
Date Recorded 06/07/2011
Document Type O&G
Pages Recorded 3
Book-Page 734-625
Recording Fee \$5.00
Additional \$6.00

My Commission Expires:

STATE OF WEST VIRGINIA

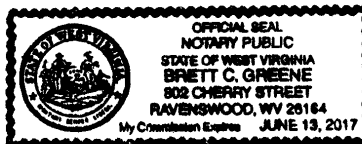
COUNTY OF PLEASANTS

This instrument was acknowledged before me on June 29, 2010 by Mark D. Woodburn, Land Department Manager of Trans Energy, Inc. a Nevada corporation, on behalf of said corporation.


Notary Public

My Commission Expires:

June 13, 2017



This document prepared by and return to:

Trans Energy, Inc.
P.O. Box 393
St. Marys, West Virginia 26170

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California

County of

San DiegoOn Feb. 18, 2010

Date

before me, Christine Garcia Notary Public

Here Insert Name and Title of the Officer

personally appeared

Kenneth Hostetler

Name(s) of Signer(s)



who proved to me on the basis of satisfactory evidence to be the person~~(s)~~ whose name~~(s)~~ is/~~are~~ subscribed to the within instrument and acknowledged to me that he/~~she/they~~ executed the same in his/~~her/their~~ authorized capacity~~(ies)~~, and that by his/~~her/their~~ signature~~(s)~~ on the instrument the person~~(s)~~, or the entity upon behalf of which the person~~(s)~~ acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature

Christine Garcia

Signature of Notary Public

Place Notary Seal Above

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: _____

Document Date: _____ Number of Pages: _____

Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer(s)

Signer's Name: _____

- ☐ Individual
☐ Corporate Officer — Title(s): _____
☐ Partner — ☐ Limited ☐ General
☐ Attorney in Fact
☐ Trustee
☐ Guardian or Conservator
☐ Other: _____

Signer Is Representing: _____

RIGHT THUMBPRINT
OF SIGNER
Top of thumb here

Signer's Name: _____

- ☐ Individual
☐ Corporate Officer — Title(s): _____
☐ Partner — ☐ Limited ☐ General
☐ Attorney in Fact
☐ Trustee
☐ Guardian or Conservator
☐ Other: _____

Signer Is Representing: _____

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STATE OF WEST VIRGINIA, MARSHALL COUNTY, SCT.:

I, IAN PEST, Clerk of the County Commission of said County, do hereby certify that the annexed writing, bearing date on the 18th day of February 2010 was presented for and by me, admitted to record in my office upon the above certificate as to the parties therein named this 7th day of June 2011 at 1:54 o'clock P.M.

TESTE: Ian Pest

Clerk